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Mad Money Mailbag: An Alternative Energy ETF

Editor's Note: The following are questions received from viewers of "Mad Money," seen every day at 6 p.m. EDT

By TheStreet.com Staff 9/12/2005 5:26 PM EDT

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Jim, is there an ETF that tracks alternative energy stocks?

-- Gus from Long Island, N.Y.

James J. Cramer: One popular ETF that tracks alternative energy plays is the **Powershares** Wilderhill Clean Energy Portfolio (PBW:Amex - commentary research - Cramer's Take). It holds 36 stocks in the alternative energy business, including Capstone Turbine (CPST:Nasdaq -

Take), Plug Power (PLUG:Nasdag - commentary - research - Cramer's Take) and UltraLife Batteries (ULBI:Nasdaq - commentary research - Cramer's Take), and the

commentary - research - Cramer's

diversity may help protect investors from some of the wild swings you see in these types of stocks.

Jim, what do you think of eBay's (EBAY:Nasdaq - commentary research - Cramer's Take) buy of Skype?

-- Mary from Boston

· Index funds: good idea.

Index funds for ten basis points: great idea.

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James J. Cramer: I am not a fan of eBay after this deal. I believe \$3 billion is too much to pay for something eBay will be giving away for free, and it looks like a sign that the auction business could be slowing down. The bigger takeaway is that Skype could do some real damage to the big telcos like Verizon (VZ:NYSE commentary - research - Cramer's Take), now that Skype has a powerful backer in eBay.

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