

Excerpt from Zacks, May 18, 2017

<https://finance.yahoo.com/news/political-turmoil-triggers-sell-off-141902881.html>

Political Turmoil Triggers Sell-Off: 5 Sector ETFs Hit Hard

After a prolonged period of calm, Wall Street witnessed the first biggest sell-off of 2017 as turmoil in Washington cast doubts over President Donald Trump's presidency and its pro-growth policies. In particular, the Dow and the S&P 500 saw the worst one-day drop since September 9 while the Nasdaq tumbled the most since June 24 last year.

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Inside The Turmoil

The political drama in Washington started last week when Trump unexpectedly fired Federal Bureau of Investigation (FBI) Director ...

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The latest developments have raised worries over the delay in Trump effort's on tax cuts, deregulation, and infrastructure spending that has pushed the stock market to record highs. This is because the Trump administration is facing increased scrutiny over its interference with a federal investigation and the leakage of secret information.

All these events dampened the appeal for riskier assets. While there have been victims in many corners of the space, several sector ETFs saw terrible trading on the day lagging the broad market fund SPY by wide margins.

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PowerShares WilderHill Clean Energy Portfolio PBW – Down 3.9%

This product provides exposure to U.S. companies engaged in the business of advancement of cleaner energy and conservation. It follows the WilderHill Clean Energy Index and holds about 40 stocks in its basket with none holding more than 3.8% of the total assets. The fund has amassed \$102.2 million in its asset base and charges 0.70% in expense ratio. PBW traded in normal average daily volume yesterday.

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