

Excerpt from The Street.com, August 6, 2009

http://www.thestreet.com/story/10566301/1/renewable-energy-could-get-yet-another-boost.html?cm_ven=GOOGLN

Renewable Energy Could Get Yet Another Boost

NEW YORK ([TheStreet.com](http://www.thestreet.com)) -- When Congress returns from its summer vacation, it will consider legislation that could further ignite investment in renewable energy.

This bill that will be debated will guarantee a market for renewable power projects and its industry. The bill is a feed-in tariff bill which will decrease U.S . dependency on foreign energy and create American jobs. The debate, some say, has the fervor similar to the cash-for-clunkers program.

Some highlights of the bill include:

- a 20% energy tax credit for investment in energy storage property directly connected to the electrical grid,

- a 30% energy tax credit for investment in energy storage property used at the site of energy storage,

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Many believe that the bill will encourage an emphasis on research and development and enable the industry to sustain its attractiveness and upward trend. Some equities that will be influenced are the following: The **PowerShares WilderHill Clean Energy**(PBW Quote), which has nearly doubled since its March close of \$5.87 to close on Aug. 5 at \$10.74

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Keep in mind, when dealing with equities there are inherent risks and a great way to mitigate these risks is through the utilization of an exit strategy.

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