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Alternative Energy Revolution Fueled by New Fund Launches Despite Sector Downturn

by Bill Baue

SocialFunds.com -- Even as alternative energy stocks are on a three-month downward slide, alternative energy investing continues to gain momentum with the launch of new funds, such as the Guinness Atkinson AlternativeEnergy Fund (ticker: [GAAEX](#)) that debuted on March 31. Ironically, the fund's benchmark--the WilderHill Clean Energy Index ([ECO](#))-had been on fire since its August 16, 2004 inception at \$126.59 until May 8, when it had doubled to \$254.40. Since then ECO has been on downward slide to bottom out at \$176.17 this Monday--and the Guinness Atkinson fund is down 10.80 percent from inception through July 31. However, the index has been creeping back and closed at \$188.44 yesterday.

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