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<https://seekingalpha.com/article/4616267-pbw-winning-the-green-jackpot>

PBW: Winning The Green Jackpot?

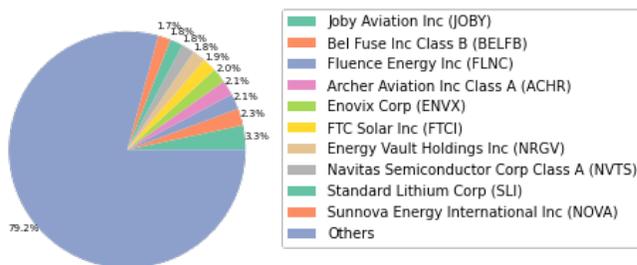
- The Invesco WilderHill Clean Energy ETF tracks the Wilderhill Clean Energy index, focusing on companies developing renewable energy technologies and
- PBW has underperformed the broad market and has a high volatility with a Beta of 1.5, indicating a higher risk compared to ... average ETF.
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Climate transition continues to be a dominant topic in the financial markets amidst the rising interest rates environment. However, the inflow of clean energy funds such as NYSEARCA:[PBW](#) (Invesco WilderHill Clean Energy ETF) has not gained much traction lately, with net positive flows mostly concentrated in the pre-pandemic era. This article will provide an overview into ETF with comprehensive returns and risk analysis,

The primary objective of PBW is to track the WilderHill Clean Energy index. The index generally selects companies focusing on “technologies for greener, renewable energy, including those”. As of the start of Q3 2023, it has roughly 16% weight in renewable energy harvesting, 27% in energy storage, 23% in power delivery & construction, 23% in energy conversion, and 10% in greener utilities. These weights are merely a result of equal-weighted methodologies, where smaller cap stocks get 0.5% weight capped. As a result, PBW is mostly composed of stocks in the technology and industrials sectors, where energy transition solutions are pioneered

With the index’s modified equal dollar weighting methodology, PBW top 10 holdings is only roughly 20% of the index, which is considered fairly diversified.

PBW Top 10 Holdings Distribution



Author, Yahoo Finance

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