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## Oversold ETFs

Of the 200 or so key ETFs that we track on a daily basis in our [ETF Trends](#) report over at [Bespoke Premium](#), 85% are currently below their 50-day moving averages. All of the ones that are above their 50-days are either gold, currency or fixed income ETFs. A whopping 18% are trading more than 15% **below** their 50-day moving averages. Below is a table showing these oversold ETFs.

As shown, the homebuilder ETF ([XHB](#)) is the most oversold at -20.14%. XHB is followed closely by steel ([SLX](#)), Germany ([EWG](#)), banking ([KBE](#)), clean energy ([PBW](#)), and Italy ([EWI](#)). It's likely that we'll look back at this list a few months from now and see at least a few ETFs that were screaming buys, but right now they're all pretty much like "catching a falling knife."

Most Oversold Key ETFs						
Category	ETF	Sector	Group	Price	YTD % Chg	% From 50-Day MA
US Groups	XHB	Cons Disc	Homebuilders	13.44	-22.37	-20.14
US Groups	SLX	Materials	Steel	51.20	-29.20	-19.89
Countries	EWG	ISHARES MSCI GERMANY	Germany	20.18	-15.37	-19.25
US Groups	KBE	Financials	Banking	18.26	-29.29	-18.82
US Groups	PBW	Energy	Clean Energy	6.73	-35.23	-18.73
Countries	EWI	ISHARES MSCI ITALY FD	Italy	13.05	-20.21	-18.01
US Groups	XME	Materials	Metals & Mining	53.45	-21.90	-17.72
US Groups	KCE	Financials	Capital Markets	27.55	-28.13	-17.51
Countries	EWO	ISHARES MSCI AUSTRIA	Austria	17.32	-22.12	-17.15
US Strategies	XRO	Claymore/Zacks Sector Rot	Sector Rotation	21.03	-15.94	-17.06
Countries	RSX	MARKET VECTORS RUSSIA ETF	Russia	30.93	-18.25	-16.94
International	GUR	SPDR S&P EMER EUROPE ETF	Emerging Market	41.07	-17.37	-16.70
US Groups	PKB	Cons Disc	Building & Const	10.33	-20.58	-16.62
Countries	EWD	ISHARES MSCI SWEDEN FD	Sweden	24.59	-21.17	-16.57
US Groups	XES	Energy	Oil & Gas Equ & Serv	33.03	-9.91	-16.57
US Groups	IYT	Industrials	Transport	77.50	-15.84	-16.37
US Groups	IYG	Financials	Financial Services	43.10	-24.91	-16.37
US Groups	IAI	Financials	Investment Services	21.30	-26.61	-16.33
International	EZU	ISHARES MSCI EMU	Europe	29.93	-14.89	-16.09
US Styles	IWO	iShares Russell 2000 Growth	SmallCap	75.51	-13.44	-15.99
US Groups	PXN	Nanotech	Nanotech	6.93	-29.29	-15.97
International	FEZ	DJ EURO STK 50	Europe	31.18	-15.37	-15.95
Countries	EWQ	ISHARES MSCI FRANCE FD	France	21.15	-13.46	-15.91
US Groups	PPA	Industrials	Aerospace & Defense	16.02	-14.40	-15.89
US Strategies	PWO	Powershares Dynamic OTC	OTC Stocks	42.05	-15.57	-15.89
US Groups	RKH	Financials	Regional Banks	63.38	-25.67	-15.84
Countries	EWY	ISHARES MSCI SOUTH KOREA	South Korea	52.64	-13.84	-15.79
US Sectors	XLI	Industrials	Entire Sector	29.58	-14.88	-15.49
US Indices	IWM	iShares Russell 2000	SmallCap	66.50	-14.81	-15.43
US Groups	KIE	Financials	Insurance	33.14	-22.75	-15.21
US Indices	IWC	iShares Russell Microcap	SmallCap	41.52	-17.14	-15.20
US Groups	PHO	Utilities	Water	15.63	-17.43	-15.18
US Groups	SWH	Technology	Software	40.81	-12.55	-15.15
US Sectors	XLF	Financials	Entire Sector	12.34	-22.23	-15.13