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http://seekingalpha.com/article/77458-powershares-wilderhill-clean-energy-etf-pbw-holdings#comment_form

PowerShares WilderHill Clean Energy ETF (PBW) Holdings

PBW is an ETF that holds companies in the "business of the advancement of cleaner energy and conservation." We've gotten quite a few requests recently about alternative energy plays, so we thought we'd publish a list of the stocks that make up the Clean Energy ETF. For each stock, we include its sector, price, year-to-date percent change, estimated '08 PEG ratio, relative P/E ratio (to the S&P 500), and weight in PBW.

Many alternative energy plays are still very speculative and have either very high valuations or no earnings at all. Clearly not every company in this list is going to make it, and that's what makes holding the ETF and not trying to pick individual names so appealing to investors. With oil up so much this year already, it's surprising to see that only 24% of the stocks that make up the ETF are up on the year. FSYS, GU, ENER and MXWL are all up more than 50% this year, but three of the four don't even have earnings.

PowerShares WilderHill Clean Energy ETF (PBW) Holdings							
Stock	Company	Sector	Price	YTD % Chg	Est. '08 PEG Ratio	Relative P/E Ratio	% of PBW ETF
ENER	ENERGY CONV DEV	Industrials	54.25	61.22	180.83	115.34	4.65
YGE	YINGLI GREEN-ADR	Industrials	27.19	-29.74	0.44	1.81	3.97
TSL	TRINA SOLAR-ADR	Technology	45.64	-15.17	0.65	1.36	3.95
FSLR	FIRST SOLAR INC	Industrials	307.94	15.27	2.34	6.89	3.91
JASO	JA SOLAR HOL-ADR	Industrials	24.17	3.87	0.75	2.24	3.79
SPWR	SUNPOWER CORP-A	Industrials	92.36	-29.17	1.05	8.18	3.50
ORA	ORMAT TECHNOLOGI	Utilities	50.65	-7.93	2.12	1.91	3.45
STP	SUNTECH POWE-ADR	Industrials	46.81	-43.14	0.78	1.95	3.43
AMSC	AMER SUPERCONDTR	Industrials	29.41	7.57	Negative	Negative	2.90
SOL	RENESOLA LTD-ADR	Technology	22.30	-	0.46	Negative	2.82
ESLR	EVERGREEN SOLAR	Industrials	9.27	-46.32	Negative	Negative	2.81
GU	GUSHAN ENVIR-ADR	Energy	15.83	69.31	0.17	Negative	2.67
ZOLT	ZOLTEK COS	Materials	23.33	-45.58	0.58	1.95	2.58
ELON	ECHELON CORP	Technology	12.39	-39.97	Negative	Negative	2.54
PANL	UNIVERSAL DISPLA	Technology	14.52	-29.75	Negative	Negative	2.54
CPN	CALPINE CORP	Utilities	20.40	-	0.71	Negative	2.51
FCEL	FUELCELL ENERGY	Industrials	8.97	-9.58	Negative	Negative	2.47
AMAT	APPLIED MATERIAL	Technology	19.90	12.05	1.98	0.74	2.46
ITRI	ITRON INC	Technology	90.06	-6.16	1.15	1.23	2.44
CZZ	COSAN LTD - A	Cons Stap	13.10	3.97	1.31	Negative	2.44
POR	PORTLAND GENERAL	Utilities	23.89	-14.00	1.91	0.54	2.42
APD	AIR PRODS & CHEM	Materials	102.01	3.43	1.58	0.92	2.38
WFR	MEMC ELEC MATER	Technology	69.98	-20.92	0.75	1.07	2.38
IRF	INTL RECTIFIER	Technology	22.17	-34.74	0.72	0.47	2.35
IDA	IDACORP INC	Utilities	31.27	-11.22	2.50	0.76	2.34
CREE	CREE INC	Technology	25.23	-8.15	2.70	3.16	2.01
OMG	OM GROUP INC	Materials	45.81	-20.39	0.64	0.31	1.91
EMKR	EMCORE CORP	Technology	8.01	-47.65	Negative	Negative	1.74
BLD	BALLARD POWER	Cons Disc	4.13	-20.88	Negative	Negative	1.71
MDTL	MEDIS TECH LTD	Industrials	8.66	-43.88	Negative	Negative	1.70
PLUG	PLUG POWER INC	Industrials	3.13	-20.76	Negative	Negative	1.69
VSE	VERASUN ENERGY C	Energy	6.00	-60.73	1.27	0.64	1.67
COMV	COMVERGE INC	Technology	13.56	-56.94	Negative	Negative	1.42
MXWL	MAXWELL TECH INC	Technology	12.51	51.27	Negative	Negative	1.41
ARGN	AMERIGON INC	Cons Disc	12.54	-40.68	0.92	2.05	1.34
CBAK	CHINA BAK BATTER	Industrials	3.90	-37.60	Negative	Negative	1.22
VRNM	VERENIUM CORP	Energy	2.74	-45.09	Negative	Negative	1.19
RBCN	RUBICON TECHNOLO	Technology	24.08	1.39	1.39	Negative	1.17
FSYS	FUEL SYSTEMS SOL	Cons Disc	25.72	79.99	Negative	Negative	1.14
PEIX	PACIFIC ETHANOL	Energy	3.19	-61.15	Negative	Negative	1.14
ULBI	ULTRALIFE BATTER	Industrials	11.23	-44.27	0.58	3.98	1.03
RZ	RASER TECHNOLOGI	Cons Disc	10.18	-31.45	Negative	Negative	1.00
ASTI	ASCENT SOLAR TEC	Industrials	16.84	-32.26	Negative	Negative	0.68
ACPW	ACTIVE POWER INC	Industrials	1.33	-39.55	Negative	Negative	0.40
NBF	NOVA BIOSOURCE F	Energy	1.06	-63.45	Negative	Negative	0.32
OPTT	OCEAN POWER TECH	Industrials	8.17	-49.66	Negative	Negative	0.22
SPIR	SPIRE CORP	Industrials	15.70	-33.62	Negative	Negative	0.22