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<http://seekingalpha.com/article/64229-oil-continues-its-rise>

Oil Continues Its Rise

If you take a look at the United States Oil Fund LP ETF (USO) chart below, you'll see a bullish picture of a security moving up through resistance on strong volume.

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I am not long oil right now, at least not directly. But I do have exposure to the energy sector via the oil services ETF (IEZ), as well as some alternative energy plays that benefit from higher oil.



Take a look at the PowerShares Clean Energy ETF (PBW), and you'll see that it surged +3.59% higher on Monday. This one has come down a lot, and if oil stays strong it should continue to enjoy a relief rally.

Some of the individual solar stocks had outstanding days. For example, both First Solar (FSLR) and SunPower (SPWR) both spiked roughly +10% Monday alone. Nice moves. FSLR reports earnings this week, and a good report would propel both of these names even higher.

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