

Excerpt from Ramulous Reader, January 18, 2007

<http://ramulous.blogspot.com/2007/01/portfolio-adjustments-closing-two.html>

Portfolio adjustments: closing two positions and adding to four others

I made some trades this afternoon to adjust my personal portfolio before earnings calls in the coming weeks. These trades included the closing of two positions and additions to some others. **Closed positions:** PowerShares WilderHill Clean Energy ETF: This ETF seemed to underperform when clean energy stocks were doing well, and faces the prospect of further decline if oil stays this low for an extended period of time (i.e. alternative energy loses financial appeal when oil is more affordable). WisdomTree: It is up a bit today, and I took advantage of the rise to close out the remaining position. I will keep a close eye on them, as I plan to build a position again sometime later in 2007 when their prospects better match their lofty valuation. **Added to positions:** I increased my position in GlobalSantaFe (4.3% of portfolio) by two thirds, as I am bullish on their intermediate-term prospects. They have weathered the decline in crude prices quite well. I increased my position in Oplink (9.3% of portfolio) by half, as I was somewhat underweight Oplink compared to other optical stocks.