

<http://journalism.nyu.edu/pubzone/theoryb/node/421>

Theory B

Alternate Views on  
Business & Economics

Published by the  
Business & Economics Reporting  
Program at New York University

## Stock Watch: WilderHill Clean Energy Portfolio

By [Jonathan Keehner](#) on September 25, 2005 - 9:59pm.

The PowerShares WilderHill Clean Energy Portfolio, a 7-month old alternative energy exchange-traded fund (ETF), has been attracting a lot of attention recently – including this [MarketWatch](#) piece from Thursday. The fund, which closed Friday at \$17.06, has [gained](#) 9% over its price a month ago.

According to the fund's [website](#), WilderHill Clean Energy's largest holdings are in the following companies: Magnetek Inc, Maxwell Tech, Ormat Tech, Ultralife Batteries, Intermagnetics, Ugm Technologies, Impco Technologies, Evergreen Solar, Cypress Semiconductor, and Kyoncera Corp. Representing such sectors as energy storage, rechargeable batteries, fuel cells, geothermal and solar power, the fund has held up [nicely](#) compared to other energy indices, such as Merrill Lynch's Oil & Gas index.

It is not surprising that the fund has become popular: recent returns suggest that exposure to alternative energy is increasingly critical to a balanced energy portfolio – and the ability to gain such exposure through an ETF should only make the idea more popular. Rob Wilder, the fund's creator, does stress that the index is speculative and volatile, however anyone with limited exposure to the fund would have been well rewarded during the past few months.