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Frederick's UQM Gets Back in Driver's Seat By Kristen Bastian

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As a clean energy technology company, UQM is part of the WilderHill Clean Energy Index—known as ECO—which tracks 40 stocks. UQM is one of 10 companies in the Index in the Power Delivery and Conservation Segment.

“They’re very small”, Rob Wilder, President and CEO of WilderShares LLC and creator of the Index said of UQM. “What’s important to us is they’re a pure-play company.”

Wilder has followed UQM for more than a decade. He began following the company as a college professor and included it in a hydrogen and fuel cell index he compiled for educational purposes.

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The point of the WilderHill Index is to capture what is happening in the clean-energy sector, according to Wilder, and that it is just as likely that it will fall as it is that it will increase. If oil prices drop, fewer people will be investing in clean energy.

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“I think that increasingly, people will want to decrease their dependency on oil”, he said.

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