

Excerpt from MarketWatch, June 2, 2017

<http://www.marketwatch.com/story/trumps-fossil-fuel-focus-has-driven-investors-to-environmental-etfs-2017-06-01>

# Trump's Paris climate-agreement stance may drive investors to environmental ETFs

Exchange-traded funds dedicated to so-called environmentally friendly strategies and sectors have seen a surge of adoption under President Donald Trump, as investors look to offset an administration that isn't viewed as supporting policies favorable to sustaining the Earth.

While alternative-energy sectors have long been viewed as a growth area as the global economy pivots away from fossil fuel technologies into "clean" energy sources, the inflows into these funds—which in some cases represent a sizable portion of their total assets—suggest market participants are making political decisions as much as financial ones.

"If we see Washington step back on an issue like climate change, that makes the actions of each of us, as investors, matter a great deal more. If Washington isn't going to lead, we need to use every lever at our disposal to make sure companies do the right and smart thing with their environmental policies," said xxx

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Instead of pushing for alternative energies, Trump has frequently pledged support for the coal industry, [which analysts see as being in an inexorable downtrend](#) given the shift to alternative energy sources.

While the xxx Coal **... -0.55%** has risen 4.2% thus far this year—sharply below the 8.5% rise of the S&P 500 ... —alternative energy funds have nearly exclusively outperformed.

The PowerShares Global Clean Energy Portfolio **PBD, +0.42%** is up more than 13% in 2017, while the ...

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