

Excerpt from MarketWatch, July 9, 2020

<https://www.marketwatch.com/story/3-etfs-heavy-on-workhorse-stock-sort-of-2020-07-09?mod=investing>

also, in Benzinga.com

### 3 ETFs Heavy On Workhorse Stock...Sort Of

Rightfully so, Tesla Inc **TSLA, +2.07%** is in the spotlight. Nikola **NKLA, +5.03%** is trying to get there, but amid that electric vehicle battle, Workhorse Group **WKHS, -3.60%** is attempting to become a story stock in its own right.

Though the maker of battery-electric vehicles and aircraft has retreated 27% from its recent high, Workhorse stock is up more than five-fold over the past month. The company recently got approval to bolster its lineup of electric vehicles and it has a stake in electric pickup maker Lordstown Motors Corp. (LMC) some analysts say is worth \$1 billion.

Bottom line: there's plenty of potential for Workhorse to add chapters to its story stock status, but while the stock was recently added to the Russell 3000 Index, it still isn't heavily represented in the world of exchange-traded funds.

However, there are few funds that could become “Workhorse ETFs.” Here are a few to consider.

....

#### Invesco WilderHill Clean Energy ETF (PBW)

Now more than 15 years old, the Invesco WilderHill Clean Energy ETF **PBW, -0.46%** is one of the oldest clean energy ETFs. Regardless of age, PBW is enjoying the fruits of another strong year for renewable energy ETFs as the Invesco fund is higher by 67% over the past 90 days.

The fund, which tracks the WilderHill Clean Energy Index, allocates 4.37% of its weight to Workhorse, making that stock the largest holding in the ETF. Another 7.44% devoted to Nio and Tesla helps the cause.

....