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<http://www.marketnewsvideo.com/article/201201/shares-of-amrs-now-oversold-amrs-pbw-AMRS01272012rsi.htm/>

Shares of AMRS Now Oversold

In trading on Friday, shares of Amyris, Inc. (NASDAQ:AMRS) entered into oversold territory, changing hands as low as \$9.53 per share. We define oversold territory using the Relative Strength Index, or RSI, which is a technical analysis indicator used to measure momentum on a scale of zero to 100. A stock is considered to be oversold if the RSI reading falls below 30.

In the case of Amyris, Inc., the RSI reading has hit 27.5 – by comparison, the universe of energy stocks covered by Energy Stock Channel currently has an average RSI of 53.7, the RSI of WTI Crude Oil is at 51.1, and the RSI of Henry Hub Natural Gas is presently 39.1.

A bullish investor could look at AMRS's 27.5 reading as a sign that the recent heavy selling is in the process of exhausting itself, and begin to look for entry point opportunities on the buy side.

Looking at a chart of one year performance (below), AMRS's low point in its 52 week range is \$9.53 per share, with \$33.99 as the 52 week high point – that compares with a last trade of \$9.62. Amyris, Inc. shares are currently trading off about 4.2% on the day.



According to the ETF Finder at ETF Channel, AMRS makes up 1.90% of the WilderHill Clean Energy Portfolio ETF (AMEX:PBW) which is trading higher by about 1.2% on the day Friday.

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