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## **New Support Levels for PowerShares WilderHill Clean Energy (PBW)**

PowerShares WilderHill Clean Energy shares have crossed above the 50-day moving average on heavier than usual volume. The crossing of the stock price above the moving average may signal the beginning of a bullish trend. Today, shares of PBW rose \$0.09(+1.03%) to \$8.81. PBW traded between the range of \$8.62 - \$8.82. Today's trading activities for PowerShares WilderHill Clean Energy stock may be a sign that the shares will continue to head higher in the foreseeable future assuming the moving average has upward slope.

.... Based on the pivot points, the current support and resistance levels for PowerShares WilderHill Clean Energy are 8.68 and 8.88 respectively. If the resistance point price is broken in an upward movement, then the bullish trend is likely to continue and vice versa.