

Excerpt from Forbes, August 11, 2009

<http://www.forbes.com/2009/08/10/exxon-mobil-shell-intelligent-investing-green.html>

Making Your Portfolio More Green

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... He recommends investing in clean energy exchange-traded funds such as **Invesco PowerShares WilderHill Clean Energy Portfolio** ([PBW](#) - news - people), **PowerShares Global Clean Energy** ([PBD](#) - news - people), **PowerShares Global Wind Energy Portfolio** ([PWND](#) - news - people).

.... For investors who are looking into this sector in light of greener energy, keep your eye on energy legislation, among other things. "The key decisions investors need to make are: How will getting greener improve the future profitability of the company; and if they don't get greener, what are the potentially serious implications of climate-change legislation, which is still pending; and how will regulators, companies and investors view them?" he says.

Some investment advisers aren't so hopeful that alternative energy sources are a good investment. "Alternative energy companies are very richly priced in general with uncertain prospects, and I would generally avoid the area," says

Real uptake of renewable energy takes a lot of government support, with tax incentives being necessary for the alternative energy to gain momentum, notes For investors who think that the Democrats will complete their quest for alternative energy, this could be an investable sector. But for types of renewable energies that require more government aid, don't start investing just yet, she says. The ... says that the climate change proposal only has a 35% chance of being passed because of the down economy, its cost and the proximity to the 2010 elections.

Renewable energy has taken a bit of a beating lately, with \$2 billion being taken from large commercial renewable energy funding to use for the **Cash for Clunkers program**, That same funding program lost \$3 billion the week before for an older loan program, she adds.

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There are a few ETF that have clean energy and alternative energy exposure. Invesco PowerShares has a stable of clean energy and clean tech ETFs.