

Excerpt from Entrepreneur, September 10, 2021

Is Invesco Global Clean Energy ETF (PBD) a Strong ETF Right Now?

... the Invesco Global Clean Energy ETF (PBD) is a ... exchange traded fund launched on 06/13/2007.

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Fund Sponsor & Index

The fund is sponsored by Invesco. It has amassed assets over \$414.77 million, ... , seeks to match the performance of the WilderHill New Energy Global Innovation Index.

This Index is ... comprised primarily of companies whose technologies focus on the generation and use of cleaner energy, conservation and efficiency & the advancement of renewable energy in general, as determined by WilderHill New Energy Finance, LLC.

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Sector Exposure and Top Holdings

Even though ETFs offer diversified exposure that minimizes single stock risk, investors should also look at the actual holdings inside the fund. Luckily, most ETFs are very transparent products that disclose their holdings on a daily basis.

Looking at individual holdings, Solarpack Corp Tecnologica Sa (SPK) accounts for about 1.07% of total assets, followed by Jinkosolar Holding Adr (JKS) and Sunrun (RUN).

The top 10 holdings account for about 9.78% of total assets under management.

Performance and Risk

Year-to-date, the Invesco Global Clean Energy ETF has lost about -16.16% so far, and is up about 46.74% over the last 12 months (as of 09/10/2021). PBD has traded between \$20.08 and \$40.71 in this past 52-week period.

The fund has a beta of 1.21 and standard deviation of 31.47% for the trailing three-year period, which makes PBD a high risk choice in this particular space. With about 141 holdings, it effectively diversifies company-specific risk.

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