

Excerpt from CNN, November 3, 2020

<https://www.cnn.com/2020/11/03/business/solar-stocks-sunrun-biden-trump-election/index.html>

This solar company's stock has spiked 300% in 2020. Here's why

After years of being shunned, solar stocks are suddenly all the rage on Wall Street. ... , America's largest rooftop solar company, has spiked more than 300% so far this year. And the ... has more than doubled in 2020.

It's part of a rally fueled in part by hopes of a blue wave that leads to more federal support for renewables, as Joe Biden has called for wiping out carbon emissions from the power grid by 2035.

Meanwhile investors have been dumping fossil fuel stocks, particularly Big Oil companies, amid the rise of environmental, social and corporate governance (ESG) screens and socially conscious

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Betting on Biden win

Investors rushed to buy ... shares on hopes that the acquisition, along with more favorable policies out of Washington, will boost the company's prospects.

"The Biden platform is very favorable to renewable energy, specifically residential solar," said

... said there's no doubt the solar rally lifting ... and its rivals is due in part to an expectation that Democrats will sweep into power.

The Invesco WilderHill Clean Energy ETF (PBW), which owns shares in ... , ..., and ... and other renewable companies, has nearly doubled this year. By contrast, the ... dominated by the likes of ... and ... is down by 50%.

"Biden is priced in," she said. "I definitely think we're going to see a letdown in renewable names if he doesn't win."

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..., the ... boss, downplayed the impact of politics on the industry's future.

"In terms of the election, the interesting thing is that solar has huge bipartisan support," she said. "That encourages us no matter which direction the election goes. Either outcome is supportive of the business."

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