

Excerpt from Bloomberg, November 7, 2016

<http://www.bloomberg.com/news/articles/2016-11-07/trump-s-tax-proposals-would-threaten-wind-and-solar-investment>

Trump's Tax Proposals Would Threaten Wind and Solar Investment

Donald J. Trump's proposal to spur the U.S. economy by slashing corporate taxes may put a damper on the rapidly growing clean-energy industry.

Wind and solar companies depend heavily on financing from large banks, insurers and other backers that take advantage of federal credits through tax-equity financing -- they're expected to provide developers with about \$14.8 billion this year, according to Bloomberg New Energy Finance.

If corporate rates fall, as Trump has pledged if he is elected Tuesday, investors will have less need for write-offs through tax-equity investments.

With Clinton leading in the polls in the last day before the election, That led the WilderHill New Energy Global Innovation Index of 94 companies, which increased the most in six weeks.

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