

Excerpt from Bloomberg, January 8, 2021

<https://www.bloomberg.com/news/articles/2021-01-08/hydrogen-company-s-market-value-skyrockets-to-25-billion>

Hydrogen Company's Market Value Skyrockets to \$25 Billion

Plug Power shares climbed 50% after SK Group deal this week

Deal reflects growing interest in hydrogen as alternative fuel

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The meteoric rise reflects the booming investor appetite for hydrogen and clean-energy stocks as U.S. President-Elect Joe Biden prepares to take office and nations worldwide combat climate change.

The WilderHill New Energy Global Innovation Index, which includes Plug and dozens of other clean-power companies, is up 70% since the election of Biden, who has pledged to have the U.S. rejoin the Paris climate accord.

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Governments and companies worldwide are seeking ways to use hydrogen in power plants and vehicles instead of fossil fuels. It produces no greenhouse gases when burned or used in fuel cells. Hydrogen is easily stored and companies including Plug are developing emission-free techniques to produce it from water.

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Deals involving hydrogen companies have surged in the past two years, especially for firms investing in electrolysis, the process of producing