

Excerpt from Benzinga, March 19, 2024

<https://www.benzinga.com/news/earnings/24/03/37820145/xpeng-shares-surge-on-q4-deliveries-growth-heres-why>

XPeng Shares Surge On Q4 Deliveries Growth - Here's Why

XPeng Inc reported a fourth-quarter fiscal 2023 sales growth of 153.9% year-on-year, to CNY13.05 billion (\$1.84 billion), missing the consensus of \$1.86 billion.

Total revenues increased 153.9% from the same period of 2022 and rose 53.0% sequentially.

Adjusted net loss per ADS of \$(0.28) beat the consensus loss of \$(0.46).

The **Tesla Inc's** rival's quarterly vehicle deliveries increased 170.9% year-on-year to 60,158.

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Investors can gain exposure to the stock via **Invesco WilderHill Clean Energy ETF** **PBW**, and

Price Action: XPEV shares are trading higher by 3.67% at \$10.18 in premarket on the last check Tuesday.

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