

Excerpt from Barron's, August 28, 2020

See also, <https://www.barrons.com/articles/if-the-big-five-falter-the-rest-of-the-stock-market-could-be-deep-sixed-51595639162>

These 7 Funds Beat the Market Without Owning the FAAMG Stocks

Facebook, Apple, Amazon, Microsoft, and Google parent Alphabet make up nearly a quarter of the S&P 500. It isn't easy to beat the market without owning 25% of the market—but these funds have done so over the past several years.

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Owning these stocks has certainly been a winning strategy, but it may not be for long, as my colleague ... pointed out in a July 25 column. Though their run has been largely supported by strong fundamentals, there's still risk in owning such a high concentration of the largest stocks. For starters, an economic recovery and rotation towards cyclical or value stocks could limit the FAAMG's growth;

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Avoiding FAAMGs, however, isn't easy: It's hard to beat the market without owning the five stocks that make up such a big block of it—but it's not impossible. Of the nearly 10,000 funds tracked by Morningstar, *Barron's* found ... own little to none of the FAAMGs, yet still outperformed the S&P 500 year to date, as well as over the past one-, three-, and five-year periods.

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Instead, these ... funds have consistently beaten the market by forgoing the FAAMGs in favor of growth elsewhere in the market.

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FUND / TICKER	EXPENSE RATIO	AUM (MIL)	YTD % RETURN	5-YR % RETURN
WilderHill Clean Energy /PBW	0.70	620	65.3	24.3

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