

Excerpt from Alternative Energy Stocks, July 18, 2013
<http://www.altenergystocks.com/>

Energy Efficiency and Solar Lead Alternative Energy Stocks Skyward

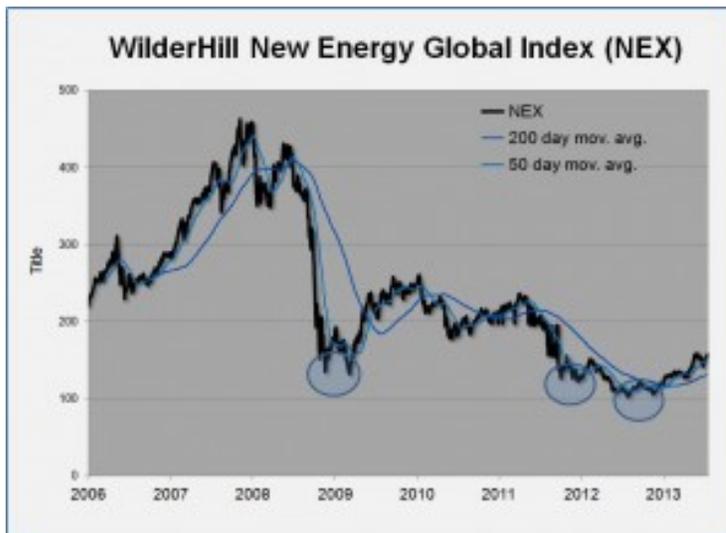
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On a technical basis, alternative energy stock prices look like they have formed a bottom. The chart below shows the WilderHill New Energy Global Index (NEX), which after flying high for a couple of years dropped 66% off its peaks in 2007. The downward pattern, however, shows a clear triple bottom. Three times, a new low occurred below the previous downward trough creating a wave-like pattern. This typically happens in three or four waves before a significant upturn begins.

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Investors should be vigilant and monitor to see if the two moving averages cross again. This can indicate a false bull, as happened with the run between May 2009 and February 2010. Alternatively, it can signify the start of decline. This was foretold by the two moving averages crossing in February 2008, which preceded the precipitous drop later that year.

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